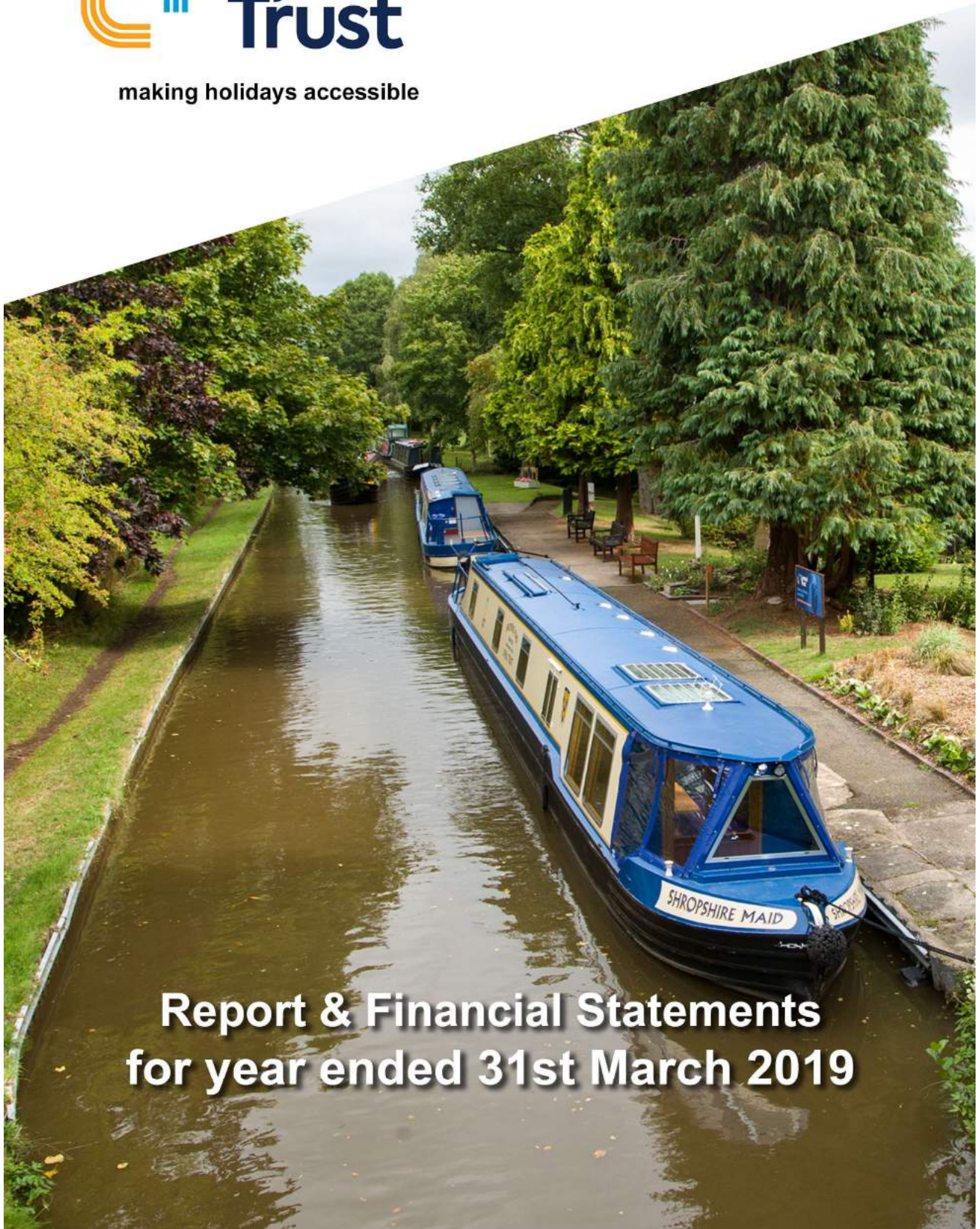




making holidays accessible



Report & Financial Statements for year ended 31st March 2019

Objectives and Activities

The objects of the Trust as set out in the Trust Deed dated 26 February 1985 and subsequent variations are to apply funds towards:

- The relief of disabled persons
- The provision of facilities for the leisure and recreation of disabled persons in the interest of social welfare and with the object of improving their condition of life.
- Such charitable bodies or for such other purpose as shall be exclusively charitable as the Managing Trustees may from time to time decide

The Trust meets these objects by providing canal boats and canal-side recreational facilities for people with disabilities, illness or injury or any other vulnerability and their families, friends and carers who may accompany them.

Ensuring the Trust's work delivers its aims

Trustees regularly review the aims, objectives and activities. The review looks at what has been achieved and the outcomes of the work in the previous period. The review looks at the success of each key activity and the benefits they have brought to those groups of people the Trust is set up to help.

The review also helps ensure the aim, objectives and activities remained focused on the stated purposes. Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our volunteers

Volunteers are an important resource in the Trust's work. Trustees are grateful for the many hours that volunteers, including trustees, have spent in maintaining Wharf Cottage, chalets, grounds and boats, skippering and crewing day trips and meeting and greeting customers. At the yearend there were 47 volunteers.

All volunteers receive induction training which comprises of meetings with the Chair, Secretary and Booking Coordinator. Volunteers who work with boats will complete the comprehensive Training and Competency Plan to the level they are comfortable with. This may include RYA Helman's Course and Water and Fire Awareness Training.

Without volunteers' valuable contribution of time, energy and expertise the Trust would not have been able to achieve so much.

Achievements and performance

The trustees are pleased to report another successful year, with the number of people benefiting from the trust's facilities growing and on a financial basis, making progress towards a sustainable self-funding charity.

Shropshire Maid, our new second holiday boat, was delivered in May and named at a ceremony by the Lord Lieutenant of Shropshire, Sir Algernon Heber-Percy, and his wife, Lady Jane, and went straight into service. The trustees had previously identified the demand for a second holiday boat and the success of the first season has proved this to be so. Shropshire Maid is built to the Trust's own specification and includes many of the innovations introduced in the Shropshire Lady last year, with some additional, unique advantages for people with disabilities.

Shropshire Lass, now 11 years old, continued to serve us well and so in the close season had a full internal redecoration to keep the boat up to the standard of the new ones. However, income was down on the previous year as the boat missed the first few weeks of the season, being externally repainted in LT's new livery.

Shropshire Lady enjoyed its second full season, making over 120 day trips, which served many people, and is also the most popular role for volunteers' involvement. The Lady's reputation as a leading design for its purpose continues to spread and other UK charities with similar aims and objectives, which are considering a new boat, visited the Trust, and given full access to the Trust's specification.

Wharf Cottage usage grew but remains an under-used facility, despite amendments in marketing aimed at attracting a wider range of potential guests. However, the costs are very controllable and so the cottages and chalets are not a financial drain.

A **Meeting Room** was created during the close season by the partition of the old rarely used games room, its purpose being to provide a "home" for volunteers, with toilet and a small catering provision, a location for early arrival guests to wait and receive boat handling information, and a meeting facility so that trustees and volunteers can meet at Lyneal even when the cottages are occupied. The smaller part of the partitioned building continues as the laundry for use by guests and our cleaning contractor.

As part of the strategy to make Lyneal Trust as efficient as practical, further developments of **Lyneal Wharf** took place, including the installation of a fuel storage tank, gardeners' equipment, accessible paths and boat turnaround facilities.

Santa Cruises, involving short trips on Shropshire Lady and story-telling and Santa in Wharf Cottage, proved to be most successful in their 2017 launch and so were doubled this year to four days, with over 200 guests and superb feedback. However, they are very demanding on volunteers at a personal busy time of the year and may not be sustainable.

Partnerships with other organisations are proving to be a successful way of promoting the Trust's facilities, and these now include two local Rotary Clubs, a number of care homes, and the League of Friends of the Robert Jones and Agnes Hunt Hospital. After many years our most regular guests continue to be Spiral from Brighton, who hire all our facilities for three weeks and provide holidays for people from care homes.

Promotion of the Trust is website based, and so the site is regularly updated, this year including the addition of walk-through videos of the boats. Fortunately, a number of volunteers are becoming adept at social media and links to increase our website "hits". Traditional methods of attendance at relevant exhibitions, leaflet distribution, presentations to disability representing groups, and (for example) WI's and Rotary Clubs, continued during the year.

Overall the trustees and volunteers are pleased and proud of the obvious pleasure and satisfaction that was provided to the nearly 2000 guests who used Lyneal Trust's facilities this year.

Structure, governance and management

Governing document

Lyneal Trust is a registered charity, number 516224, and is constituted under a Trust Deed dated 26 February 1985. The Deed was last updated in October 2015. The Trust was established following a donation from John Heap, a Macclesfield banker who was involved in the Heulwen Trust which on the Montgomery canal at Welshpool had launched one of the earliest boats designed for use by the disabled. Over the years Lyneal Wharf had become the weekend cottage and canal cruising base for John Heap and his family.

In the early 1980's John Heap made the generous decision to offer Lyneal Wharf to any organisation that could encourage disabled people to use the canals, and that offer in due course arrived at Shropshire Council. As Shropshire's response to the Prince of Wales' appeal to mark The Queen's Silver Jubilee the Pines Trust had been formed to provide a holiday house and camping ground adapted for disabled people in a house of that name in Bishops Castle. That project was still in its infancy when John Heap's offer arrived and so that had to wait its turn for attention.

But in 1985 after some initial exploration of the possibilities it was decided to establish a separate trust to promote use of the canals by the disabled, and Lyneal Trust was constituted.

Recruitment and appointment of trustees

New trustees are appointed by the existing trustees and serve for 3 years after which they may put themselves forward for re-appointment. The Trust Deed provides for a maximum of 12 trustees.

In selecting new trustees, trustees seek to identify people who have affinity with the Trust's objects and are willing to volunteer to help in a practical way. Potential trustees are shown the Wharf, invited to attend trustees' meetings as observers and are given more details of the Trust's aims and activities. Only then are they proposed to become a new trustee. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and training of trustees

Following appointment, new trustees are introduced to their new role and given copies of the Trust Deed and a guide to the policies and procedures adopted by the Trust. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on activities and projects run by the Trust. After satisfactory feedback from existing trustees, they are given the task of running a particular activity or project, reporting back at trustees' meetings.

Organisational structure

The Board of Trustees, which meet every 4 months, is responsible for the strategic direction and policy of the Trust. To ensure the smooth running of the Trust, the Board has appointed 3 committees; the Finance Committee, Promotions and Fundraising Committee and the Management Group. The day to day management of the Trust's activities rests with the Management Group assisted by the Honorary Treasurer, Secretary and Bookings Coordinator.

The trustees have adopted a Scheme of Delegation. The Scheme is one of the five major ways in which the Trusts regulates its affairs; the others are its Deed, Trustees Code of Conduct, Conflicts of Interests Policy, and Statement of Internal Control. The intention of the Scheme of Delegation is to allow the Trust to act with all reasonable speed with clear and considered bounds of authority. Decisions will be taken at the most suitable level. Therefore, powers are given to individuals for the day to day business operations and administration of the Trust, Committees/Groups to decide matters within their Terms of Reference, with matters of major policy being recommended to the Board of Trustees. Whilst delegation is necessary it is the Trust's policy that the Board should have the fullest information. Therefore, all major decisions taken under delegated powers must be reported at the next available Board meeting.

Governance review

A new Secretary was appointed in March 2018. During the year a review of the Trust's governance was undertaken including policies and procedures. The trustees are confident that following the review all statutory and best practice procedures are now in place or in hand.

Risk management

The trustees have put in place a Risk Management Scheme which comprises of

- An annual review of the Risk Register and where appropriate, the establishment of systems and procedures to mitigate the risks the Trust faces.
- Appropriate insurance cover in place.
- Regular review of the Trust's financial position.
- Minimising internal control risks by the implementation of procedures for authorisation of all transactions and projects.
- Procedures in place or in hand to ensure compliance with health and safety of trustees, volunteers, contractors, customers and visitors to the Trust.

Financial Review

The Trust's performance for the year, and that of its funds, is laid out in the following financial statement. The Trustees are satisfied with the results for this year. Income on the operating account grew by 34% due to Shropshire Maid entering service, offset by Shropshire Lass missing the start of the season. The balance sheet remains strong, costs are well-managed and current bookings for next year are up again. The Trustees are confident that Lyneal Trust is achieving its aims and objects, continuing to attract more customers, and making progress towards a financial self-supporting operation so that donations can be put into reserves for future investment including towards long-term boat refurbish/replacement.

Principal sources of income

The Trust's principal source of income is from hire charges for the use of its facilities. Whilst it is clear that many of our customers come to Lyneal Trust because we offer disability friendly boats, rather than because of the subsidised charges, the Trust maintains a price structure which, whilst ensuring a viable charitable operation, does charge significantly less than commercial rates to encourage use by people who may not otherwise be able to afford to benefit from our facilities.

Other income is from donations and, to a lesser extent, the return on investments.

Donations and fundraising

In the donations to the Trust of £19,700 in the year, are included, once again, significant contributions from three large Shropshire Charitable Trusts totalling over £13,000. Lyneal Trust is most appreciative of the long-term support given by these Trusts. Approximately £5,000 was donated by local organisations, businesses, and supporters, this being gained by a very small team of dedicated trustees and volunteers. Also, over £1,000 was donated in small amounts by many hirers of the Shropshire Lady, after they had enjoyed a day trip.

The large donations were used towards the final payment of the Shropshire Maid, the remainder funded the meeting room and the Lyneal Wharf improvements of access paths, the wharf itself (so allowing wheelchair access along its full length), turnaround equipment and fuel storage.

Reserves Policy

The Trust will aim to keep liquid reserves equivalent to 3 months running costs and investment funds at a minimum of £50,000.

Investment Policy

Lyneal Trust has a portfolio of investments which are placed to provide an opportunity for capital growth together with the provision of a regular quarterly income, meeting both short term and medium-term needs.

The Policy recognises that growth in income and capital requires some risk to be taken but that these are to be managed by maintaining a spread of investments which give a low to medium risk portfolio. There is a split between equity shares and fixed interest funds of 75:25. The equity growth shares are to fund replacement boats and equipment, while the fixed interest investments are to generate income to offset any operating losses.

The investments held by the Trust are managed, on its behalf, by a charitable investment fund, CCLA Investment Managers Ltd, who are approved by the Charity Commission.

The investments will be monitored on a regular basis by the Finance Committee and reviewed on a regular basis prior to a Trustees meeting, with any investment decisions being reported to that Trustees meeting.

Future Plans

After the significant investment and changes of the last two or three years, the Trust is treating 2019/2020 as a year of consolidation, and focusing on volunteer recruitment, training and motivation, on boat operations, on policies and governance. As far as the boats are concerned, there is no intention to do anything other than continue their existing purpose, based at Lyneal Wharf, for the foreseeable future. However, Wharf Cottage and chalets will be subject to a review of design (not purpose) with the expectation that many of the disability-friendly improvements to the boats can be applied, the objective being to broaden the appeal of Lyneal Wharf

The trustees have also agreed in principle that Lyneal Trust should convert to a Charitable Incorporated Institution.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

CN Symes

Chair

18 July 2019

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Trust for the year ended 31st March 2019, which are set out on pages 12 to 18.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charity Act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the Charity Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the Charity Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charity Act;
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charity Act have not been met;
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shropshire Council
Internal Audit
Shirehall
Abbey Foregate
Shrewsbury,
SY2 6ND

Signed: Shropshire Council

Date: 22 July 2019

LYNEAL TRUST
Charity No 516224
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR TO 31 MARCH 2019

	Note	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total £	2018 Total £
Income					
Donations and Legacies	2	18,723	1,000	19,723	23,319
Income for Charities Activities	3	48,494	-	48,494	36,057
Income from Investments	4	760	-	760	3,240
Total Income and Endowments		67,977	1,000	68,977	62,616
Expenditure					
	5				
Expenditure on Raising funds		63	-	63	18
Expenditure Charitable activities		51,599	-	51,599	50,663
Other		28,942	13,239	42,181	16,855
Governance		315	-	315	324
Total		80,919	13,239	94,158	67,860
Net income / (Expenditure)		(12,942)	(12,239)	(25,181)	(5,244)
Net gain/(losses on Sale of assets)		21,825	-	21,825	-
Net gain/(losses on investments)		1,456	-	1,456	50,952
Net Movement in Funds		10,339	(12,239)	(1,900)	45,708
Reconciliation of Funds					
Total Funds brought forward		592,811	12,239	605,050	559,342
Total Funds carried forward	14,15	603,150	-	603,150	605,050

LYNEAL TRUST
Charity No. 516224
BALANCE SHEET AT 31 MARCH 2019

	Note	Unrestricted Funds	2019 Restricted Funds	Endowment Funds	2019 Total	2018 Total
Fixed assets						
Tangible assets	8	306,313	-	250,000	556,313	572,943
Investments	9	23,742	-	5,515	29,257	20,698
		330,055		255,515	585,570	593,641
Current assets						
Debtors	10	2,506	-	-	2,506	2,228
Cash at bank and in hand	11	34,774	-	-	34,774	46,972
		37,280	-	-	37,280	49,200
Creditors within one year	12	(19,700)	-	-	(19,700)	(37,791)
Net Current Asset:		17,580	-	-	17,580	11,409
Creditors due after one year		-	-	-	-	-
Net Assets		347,635	-	255,515	603,150	605,050
Funds of the charity						
Unrestricted funds	14	347,635	-	255,515	603,150	592,811
Restricted funds	13	-	-	-	-	12,239
Total funds		347,635	-	255,515	603,150	605,050

Approved by the Trustees on 18 July and signed on their behalf

W Robert (Treasurer)

CN Symes (Chair)

LYNEAL TRUST
Charity No 516224
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland published on 16 July 2014.

1. Accounting Policies

(a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and applicable regulations.

Lyneal Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. Donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. Donations and Legacies are recognised when they have been communicated in writing and the amount and settlement date is known. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

(c) Value Added Tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(d) Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the Charity's work. This includes the costs of staging special fundraising events.

(e) Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

LYNEAL TRUST
Charity No 516224

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

(f) Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised in the year after purchase, so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Canal Boats	5% straight line
Equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to income and expenditure.

(g) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Donations and Legacies

	2019		2019	2018
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Donations & Legacies	18,723	1,000	19,723	23,319
	18,723	1,000	19,723	23,319

LYNEAL TRUST
Charity No 516224
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

3. Charitable Activities

	2019		2019	2018
	Unrestricted Funds	Restricted Funds	Total	Total
Shropshire Lass	13,055		13,055	18,990
Shropshire Maid	15,665		15,665	
Shropshire Lad	0		0	5,310
Shropshire Lady	10,155		10,155	3,330
Lyneal Cottages	7,260		7,260	6,925
Partnership	100		100	700
Santa Cruise	1,700		1,700	784
Other	559		559	18
	48,494	-	48,494	36,057

4. Investment income

	2019		2019	2018
	Unrestricted Funds	Restricted Funds	Total	Total
Bank Interest	25	-	25	78
Investment Income	735	-	735	3,162
	760	-	760	3,240

5. Expenditure on Charitable Activities

	Total 2019	Total 2018
Boats - Expenses	31,069	30,158
Premises - Expenses	9,943	11,014
Other Expenses	10,587	9,491
	51,599	50,663
Other expenditure		
Volunteer Training	1,672	3,501
Depreciation – Boat	18,742	5,095
Depreciation – Equipment	1,383	204
Building Development	7,183	-
Logo Development	-	5,294
Boat Development	13,204	2,761
	42,181	16,855
Governance		
Information Commissioner	35	44
Trustees Indemnity Insurance	280	280
	315	324
Fund Raising	63	18

LYNEAL TRUST
Charity No 516224
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

6. Staff, Volunteer & Trustees' Costs

No Staff were employed by the Trust. 18 volunteers received RYA Inland Waterways training while 12 others attended the Health & Safety Foundation, combined with Fire, Water, Save a Life training delivered by Mainline Boat-handling. The Trust currently has 47 volunteers, 10 of whom do not take any part in the running of the boats. An amount of £280 was paid for Trustees Indemnity Insurance. No trustee was paid for their services to the Trust. Mrs W Robert, Mr D Coull, Mr P Walters and their families purchased a Santa Cruise which was fully paid for.

7. Taxation

The Charity is exempt from corporation tax on its charitable activities.

8. Tangible Fixed Assets

	Property	Shropshire Lass II	Shropshire Maid	Shropshire Lady	Equipment	Total
	£	£	£	£	£	£
<u>Cost</u>						
As at 1 st April 2018	250,000	101,915	141,771	132,062	4,028	629,776
Additions		-	-	-	3,495	3,495
Revaluation					-609	-609
As at 31st March 2019	250,000	101,915	141,771	132,062	6,914	632,662
<u>Depreciation</u>						
As at 1 st April 2018		56,060	-	-	773	56,833
Charge for the year		5,095	7,080	6,567	774	19,516
As at 31st March 2019		61,155	7,080	6,567	1,547	76,349
NBV at 31st March 2018	250,000	45,855	141,771	132,062	3,255	572,943
NBV at 31st March 2019	250,000	40,760	134,691	125,495	5,367	556,313

LYNEAL TRUST
Charity No 516224
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

9. Investments

	2019	2018
	£	£
Market Value at 1 st April 2018	20,698	209,071
Less: Proceeds of sale	(2,897)	(189,325)
Add: Additions at Cost	10,000	-
Add: Gain/(Loss) on Revaluation	1,456	952
Market Value at 31st March 2019	29,257	20,698

	Units	Cost	Current Price	Value at 31 st March 2019	Value at 31 st March 2018	Change in Value
	No.	£	(pence)	£	£	£
Blackrock Charinco Common Investment Fund	0.00	-	-	-	2,909	(2,909)
CCLA – COIF Charities Fixed Interest Fund	5,207.65	6,959	135.78	7,071	3,053	4,018
CCLA – COIF Charities Investment Fund	1,449.58	11,515	1,530.52	22,186	14,736	7,450
		18,474		29,257	20,698	8,559

10. Debtors

	2019	2018
	£	£
Prepayments	2,506	2,228
Accrued Income	-	-
	2,506	2,228

11. Cash at Bank and in Hand

	2019	2018
	£	£
Lloyds Current Account	238	1,708
NatWest Current Account	15,937	3,219
NatWest Business Reserve Account	10,306	33,784
COIF Charities Deposit Account	6	6
Paypal Account	8,286	8,255
Total Cash	34,773	46,972

12. Creditors

	2019	2018
	£	£
Accruals and Deferred Income	4,928	25,932
Receipts in Advance	14,772	11,859

LYNEAL TRUST
Charity No 516224
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

13. Movement in Restricted Funds

	At 1 st April 2018	Incoming Resources	Outgoing Resources	Transfer between Funds	At 31 st March 2019
Restricted Funds	12,239	1,000	(13,239)	-	-

14. Movement in Unrestricted Fund

	At 1 st April 2018	Incoming Resources	Outgoing Resources	Transfer between Funds	At 31 st March 2019
General Fund	320,104	89,802	(80,919)	76	329,063
Designated Fund	7,789	-	-	-	7,789
Endowment Fund	255,515	-	-	-	255,515
Revaluation Reserve	9,403	1,456	-	(76)	10,783
	592,811	91,258	(80,919)	-	603,150

15. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	2019 £
Tangible Fixed Assets	585,570	-	585,570
Current Assets	37,280	-	37,280
Current Liabilities	(19,700)	-	(19,700)
Net Assets at 31st March 2019	603,150	-	603,150

